

**COASTAL EMPIRE MONTESSORI COMMUNITY ORGANIZATION
(CEMCO)**

EXECUTIVE SESSION

15 May 2008

Members Present:

Dr. David Lerch – Board President

Ms Anne Monaghan - Board Vice President

Mr. George Bowen – Secretary

Mr. Tom Kohler

Ms Mary Shank

No Executive Session

**COASTAL EMPIRE MONTESSORI COMMUNITY ORGANIZATION
(CEMCO)**

GENERAL SESSION

15 May 2008

Members Present:

Dr. David Lerch – Board President

Ms Anne Monaghan - Board Vice President

Mr. George Bowen – Secretary

Mr. Tom Kohler

Ms Mary Shank

Call to Order

General Session called to order by Board President Dr. Lerch at 3:20 PM

1. APPROVAL OF AGENDA

Dr. Lerch called for a motion to approved agenda

Motion – Ms Mary Shank

Second – Mr. Tom Kohler

Agenda approved unanimously

3. ROUTINE MATTERS AND REPORTS: None

4. BOARD OF EDUCATION MATTERS.

4.01. Students Applying, Selected, Accepted - Dr. Lerch briefed the Board on the student who have accepted seats in CEMCS. To date 100 have returned acceptance notices. Target population is 160 students. Dr Lerch indicated that he anticipates a possible student population of 90 pre K and 60 K students.

4.02. Status of Land Transfer. Land donated for the CEMCO school has been defined and recording process is nearing completion. We are currently awaiting the signature of the one of donating partners to complete the process.

4.03. Land Plat. Dr Lerch provided board members with a document which detailed the boundaries of the donated property.

4.04. Building Gift. CEMCO Board briefed on offer of building from President Street Transition program for relocation to the CEMCO site for rehab and use as classrooms. Mr. Pat Shea indicated that the donation represented a possible savings to CEMCO if the building can be relocated to the school site at a reasonable cost. In addition, CEMCO might be able to derive considerable financial support from the state if we recycle the buildings. Board members agreed to visit the site and provide input to the board as to how to proceed. Tom Kohler also agreed to speak with the donator to get a sense as to how much they are willing to contribute to moving the building to the CEMCO Site.

4.05. First Chatham Loan and Bid for Setting up Modules. Dr. Lerch updated the board on the status of the CEMCO loan application. Dr, Lerch advised that the appraisal was in and the Bank has approved a loan to value loan of 75% or approximately \$640,000.00. On a motion from Mr. Tom Kohler and Seconded by Ms Mary Shank, the board approved Dr. Lerch finalizing a loan agreement with First Chatham Bank. Negotiated load will be at a variable rate.

4.06. COMARK Bid for Modules. Proposal is for classrooms that are compliant with board's desires. Mr. Bowen to work with each offerer to negotiate best arrangement for CEMCO

4.07. M/Space Bid for Modules. Mr. Will work with M/Space to negotiate best situation for CEMCO. Motion to authorize Mr. Bowen to negotiate with vendors made by Ms Anne Monaghan and seconded by Ms MaryShank. Approved Unanimously.

4.08. David Fields Oversight. Dr. Lerch to pursue clarifications of issues surface by David Fields..

4.09. Training Room Contingency. David Fields has committed to providing a training room in the event CEMCO facilities are not available.

5. FINANCE

5.01. Balance of Grant to be Spent by May 30. Dr Lerch discussed current grant status. He discussed \$11,085.80 that must be spent by 30 May. He briefed board on equipment and supplies that would be purchased for use in the school. He also proposed engaging Washington Works to secure and install security cameras along with an agreement to provide technical support for a specified period. Motion made by Mr. Tom Kohler to approved this proposal. Seconded by Ms Mary Shank. Approved unanimously with Dr. Lerch recusing himself.

5.02. CEMCO Financial Status. Board apprised of current financial status of CEMCO.

6. ADJOURNMENT: Motion made by Mr. George Bowen and seconded by Ms Anne Monaghan. Board adjourned at 4:51 PM